



Hybrid eClose ROI results with Encompass eClose

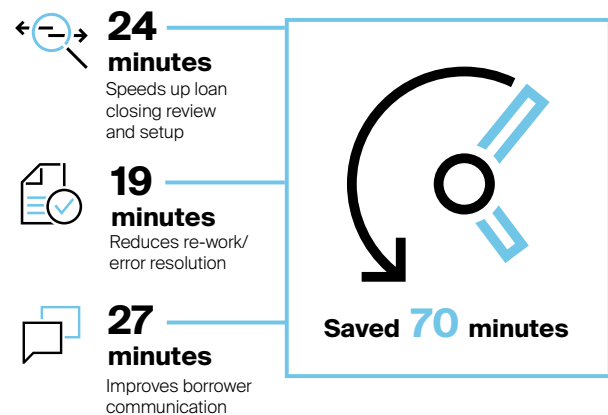
ICE Mortgage Technology™'s Encompass eClose solution saves lenders 70 minutes per loan and 2 days off loan cycle times

Products and Services

An independent study conducted by MarketWise Advisors, LLC. (Q1, 2022) found that lenders using ICE Mortgage Technology's eClose technology experience significant time and cost savings, along with gains in efficiency, loan quality, and reduced cycle times.

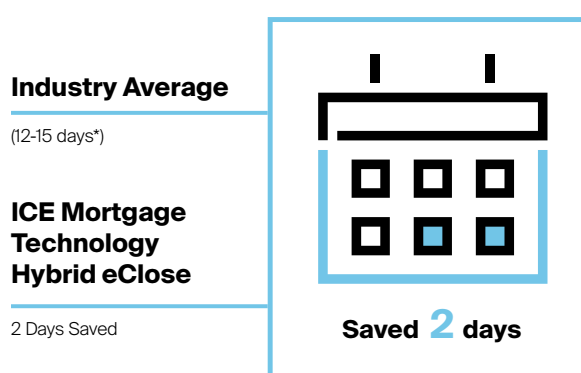
70 minutes saved per loan

With Encompass® eClose, lenders reduce their time-spent on each loan, and can improve accuracy, decrease errors, spend less time tracking down missing signatures and documents, and simplify communications between buyers and closing teams.

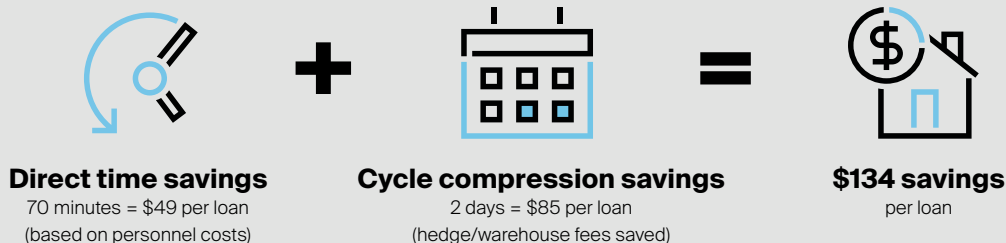


2+ days faster loan cycles

Encompass eClose shortens cycle times by 2.33 days. ICE Mortgage Technology™ customers average 10-13 days between closing and investor funding, compared to the industry average of 12-15*.



Hybrid eClose ROI



\$500+ Expected savings with full eClose

As eNote and RON adoption rises, the financial benefit of eClose is expected to reach over \$500 per loan.* These early results demonstrate the beginning benefits of eClose adoption. As lenders continue to innovate and adopt a full eClose, larger efficiencies and savings are expected.

Ready to create a better, more efficient borrower experience?

Contact us for a free demo, and an ICE Mortgage Technology expert will reach out to you directly.

Hear directly from the eClose experts and innovators

“We are focused on our customer experience and digitizing mortgage for our customers. By adopting eClosing, **we are reducing errors and delays – reducing frustration for borrowers and giving them peace of mind.** With more than 70% of our loans being eClosed with ICE Mortgage Technology, we know that this is just the beginning of our efficiency and digitization.”

Shawn Song
President
Googain

“As a mortgage industry veteran, I’ve seen mortgage evolve from paper 1003s and faxing of documents to electronic closings where borrowers no longer need to be physically present to sign documents,” said Jordan Brown,” CEO of MarketWise Advisors, LLC. “The pandemic accelerated the need to automate, innovate and take closing to the next level but we still have a way to go as an industry. **A full eClose has not been widely adopted because it requires a number of players in the ecosystem to collaborate and adopt new technologies including eSignatures, eNotes, an eVault and eNotary. A company, like ICE Mortgage Technology, is uniquely positioned to help lenders by delivering these individual workflows into one integrated platform.**”

Jordan Brown
CEO
MarketWise, LLC.

“We started to leverage hybrid eClose with ICE Mortgage Technology using Encompass in early 2021. The introduction of a Hybrid eClose has enabled us to give our members a **better customer experience by reducing the back and forth of collecting missing documents, signatures and re-working the loan – which has assisted us in reducing closing times.**”

John Simonsen
Vice President of Real Estate Affinity
Plus Federal Credit Union



Schedule a free demo at explore.icemortgage.com/encompass-eclose and an ICE Mortgage Technology expert will reach out to you directly.

*MarketWise Advisors, Proprietary Research Cost of Origination Study, estimate for 2021

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