

## MORTGAGE PERFORMANCE OVERVIEW



### DELINQUENCY RATE

Overall delinquencies edged down in August and remain near record lows

Serious delinquencies (90+ days past due) continue to improve and are now down 25% from last August



### FORECLOSURE STARTS

August starts increased to 32K, but remain 13% below pre-pandemic levels

Foreclosure actions began on 6.8% of serious delinquencies in August



### PREPAYMENT ACTIVITY

Though prepayments edged up in August, they remain suppressed by housing market and interest rate dynamics

At 0.53%, current single-month mortality remains down 24% from the same time last year