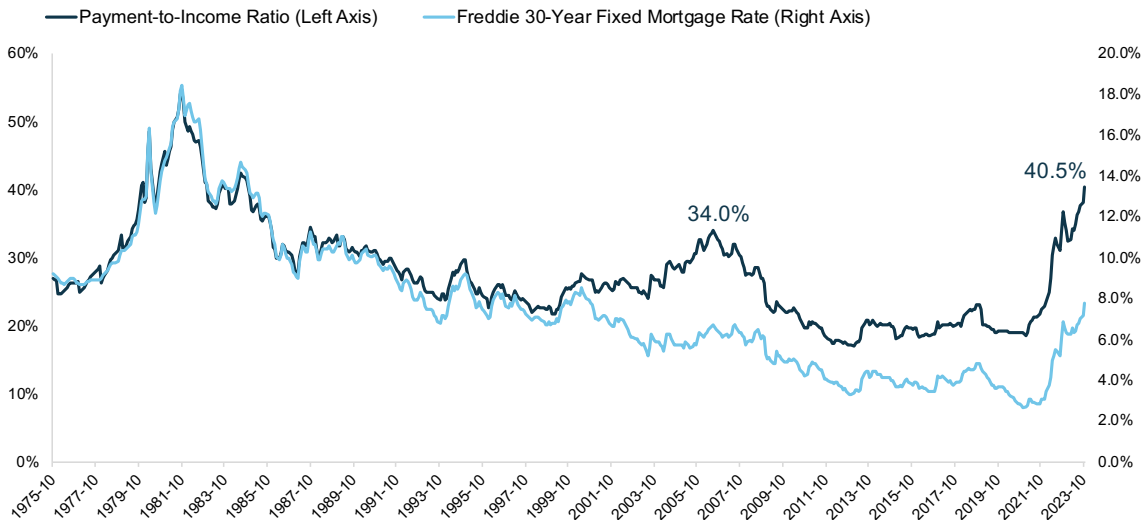


National payment-to-income ratio*



Source: ICE Home Price Index, FHLMC PMMS, Census Bureau October 2023 reading is based on Oct. 27 FHLMC PMMS of 7.79%

*The national payment-to-income ratio is the share of median income needed to make the monthly principal and interest payment on the purchase of the averaged-priced home using a 20% down 30-year fixed-rate mortgage at the prevailing interest rate