



12 bps

Delinquency rate

Overall delinquencies jumped in September, which is typical from a seasonal perspective

Serious delinquencies (90+ days past due) rose for the first time this year, but remain near 17-year lows



20.4%

Foreclosure starts

Foreclosure starts and completions (sales) both declined

The number of loans in active foreclosure fell to its lowest point in more than a year, and remains 25% below pre-pandemic levels



15.5%

Prepayment activity

Prepayment activity weakened amid seasonal headwinds and continuing interest rate pressure

Single month mortality, at just 0.45%, is down 26% from last year