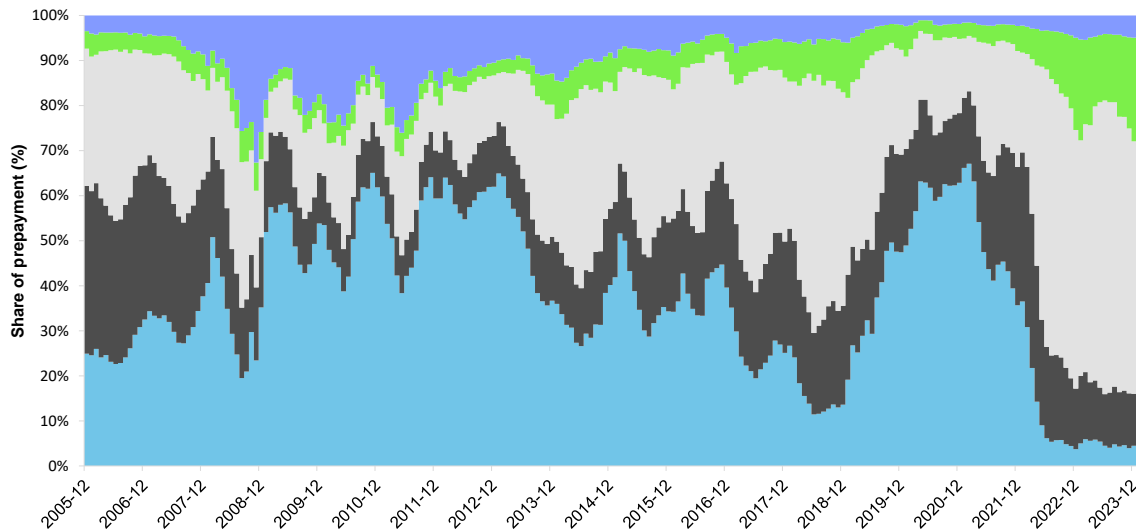


Distribution of prepay activity by reason

All first lien mortgages

Rate/term refi Cash-out refi Sale of home Curtailment Default



Source: ICE, McDash +Property