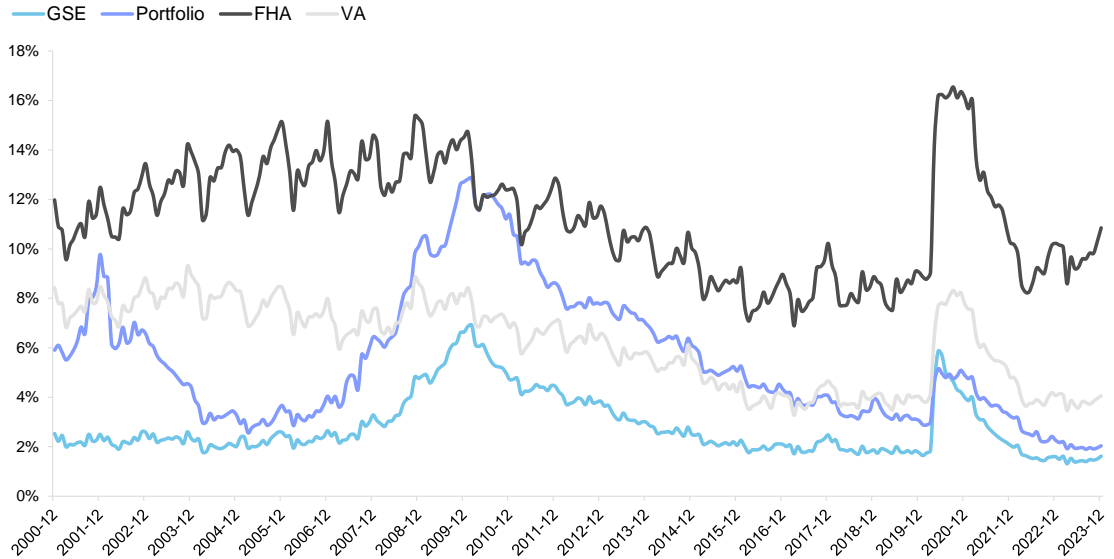


Delinquency rate of first lien mortgages by product / investor



Source: ICE, McDash