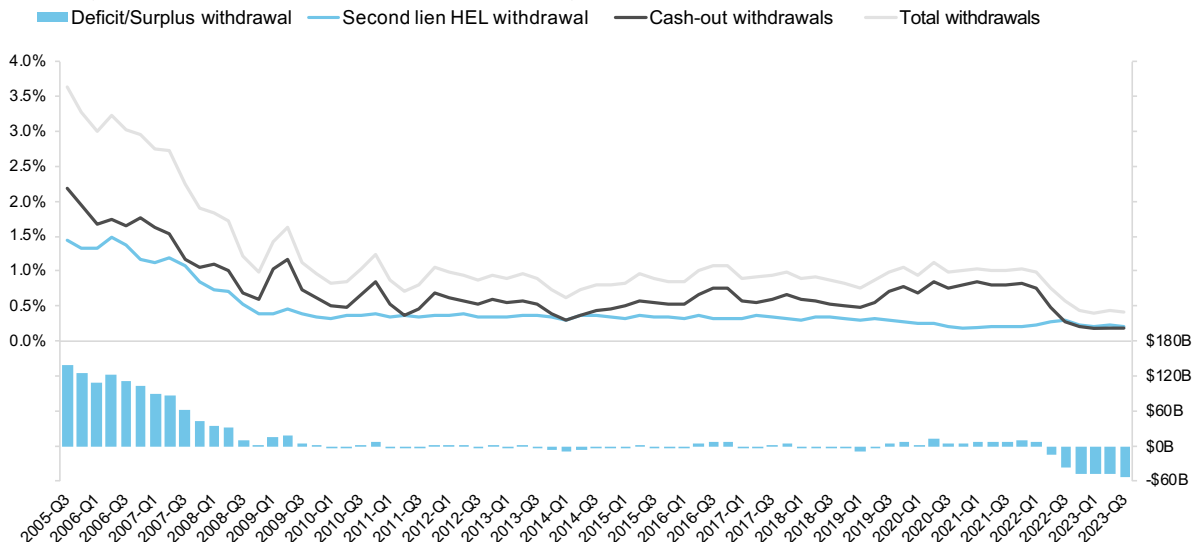


Equity withdrawn as % of tappable equity



Source: ICE, McDash +Property

Deficit/Surplus withdrawal is the difference in \$ between the expected withdrawal and the actual withdrawal based on current tappable equity levels and long run average withdrawal rates