



-3 bps

Delinquency rate

Overall delinquencies improved in October, following the typical seasonal pattern

Serious delinquencies (90+ days past due) resumed their downward trend, hitting a new 17-year low



30.4%

Foreclosure starts

Foreclosure starts jumped to their highest level in 18 months

Loans in active foreclosure inched up, but remained more than 25% below prepandemic levels



3.4%

Prepayment activity

Prepayment activity weakened under seasonal pressure and rising 30-year rates

Single-month mortality dwindled to 0.43%, down almost 13% from last year