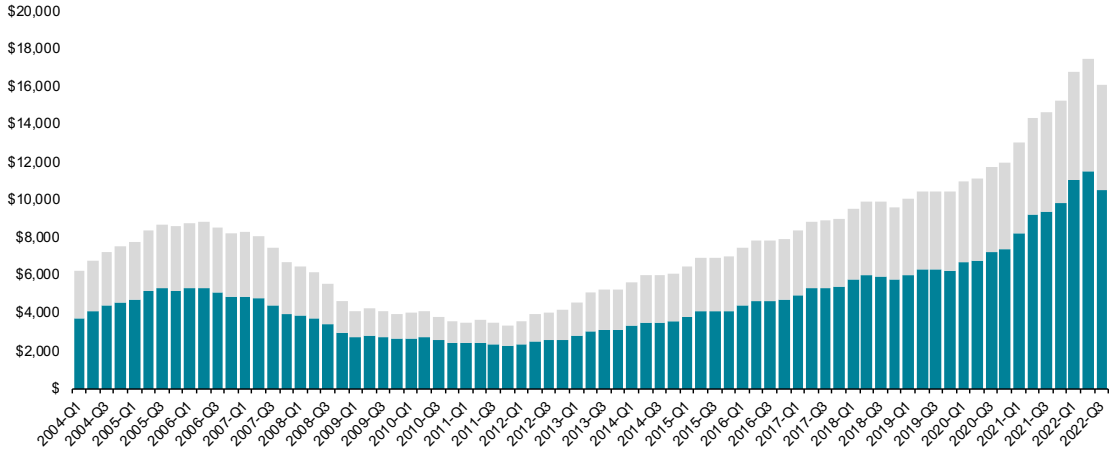


# HOMEOWNER EQUITY ON MORTGAGED PROPERTIES

■ Tappable Equity\*    ■ Total Equity



Source: Black Knight, McDash Property Module

\*Tappable equity is the share of equity that could be withdrawn while still maintaining an 80% or lower loan-to-value ratio

