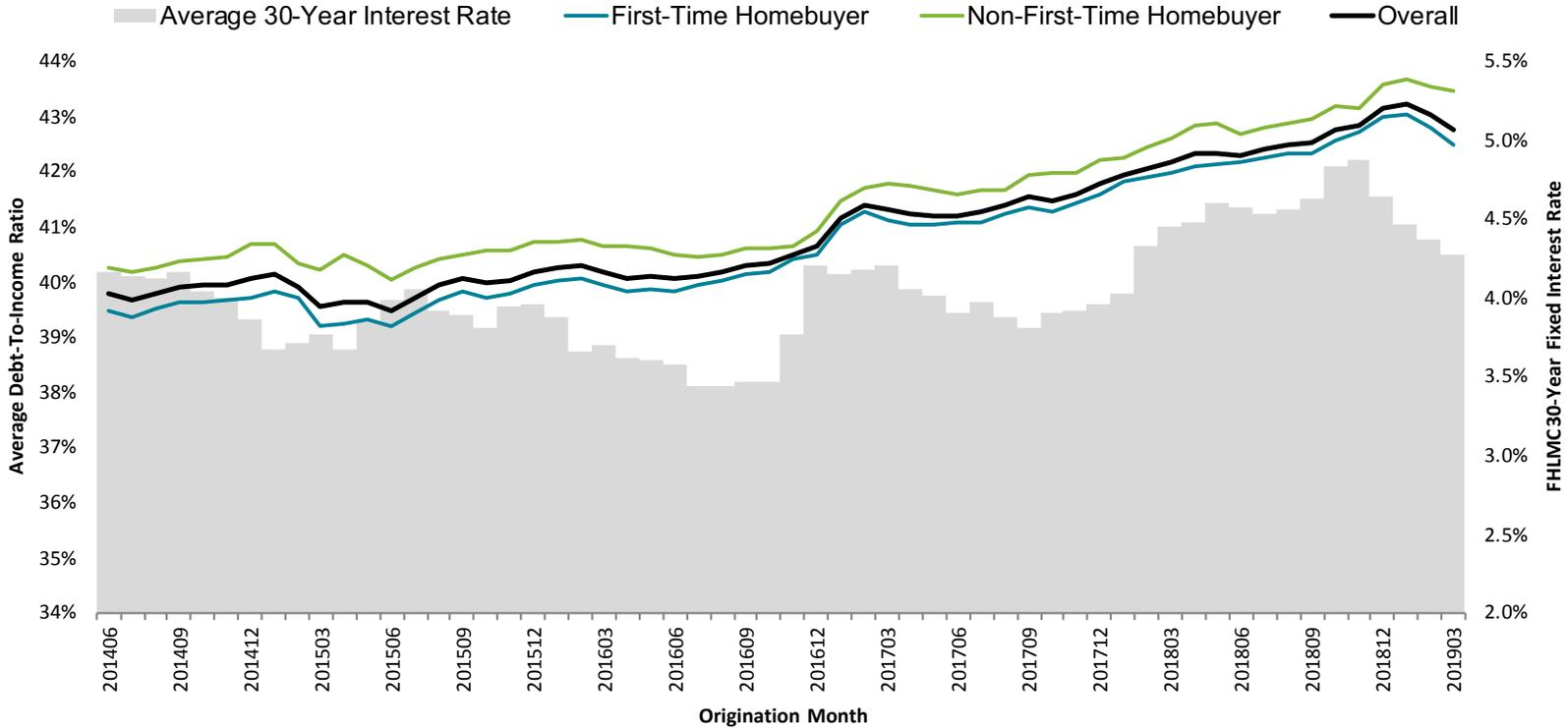


AVERAGE DEBT-TO-INCOME RATIO – GNMA PURCHASE LOANS



Source: Ginnie Mae MBS Loan-Level Disclosure Data