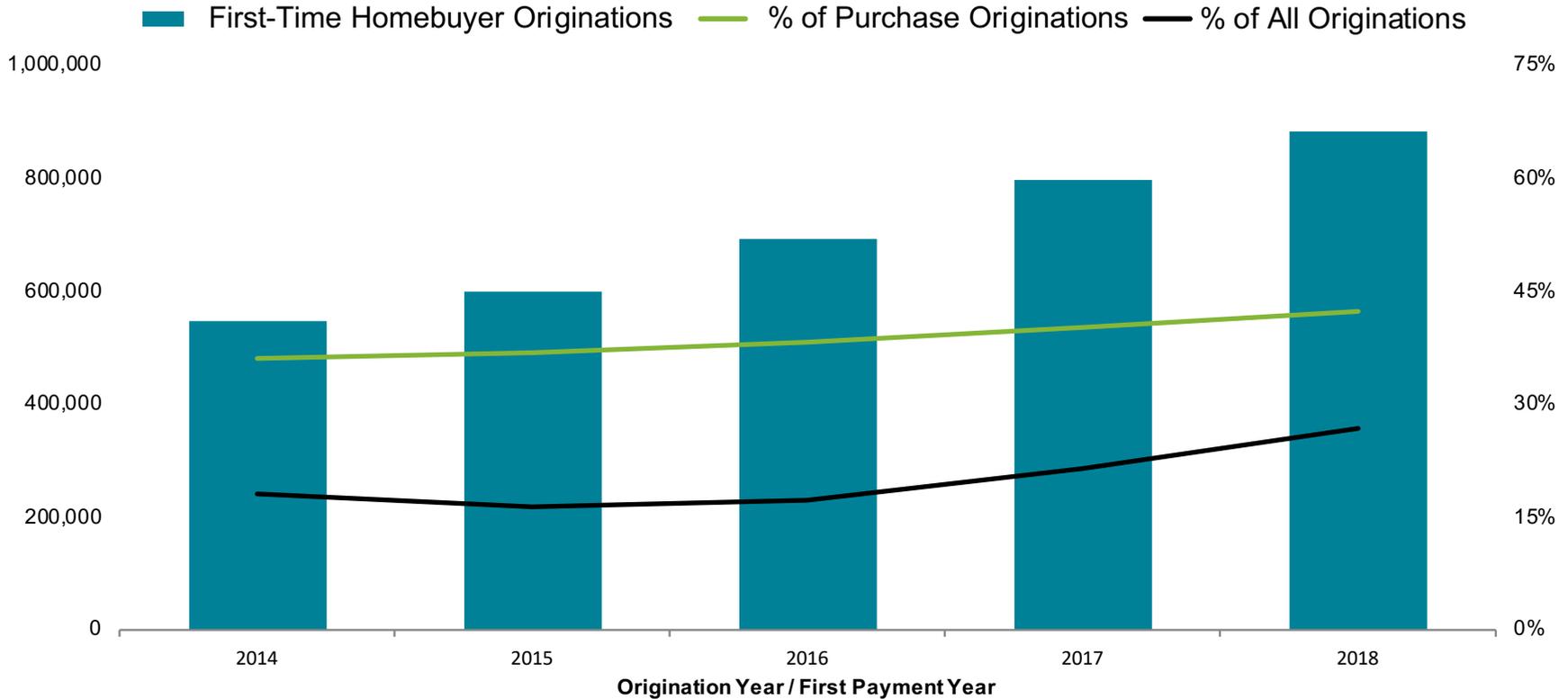


FIRST-TIME HOMEBUYER VOLUME AND MARKET SHARE

(FANNIE MAE AND FREDDIE MAC COMBINED)



Source: Fannie Mae Loan-Level Disclosure Data; Freddie Mac Loan-Level Disclosure Data