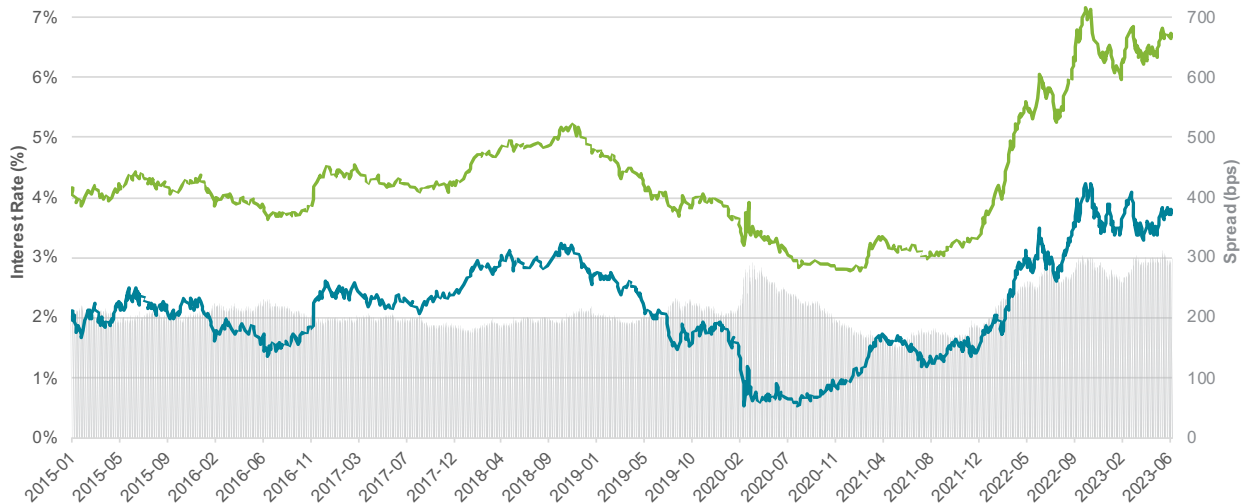


30-YEAR MORTGAGE TO 10-YEAR TREASURY SPREAD

■ Spread (bps) — OBMMI 30 Year Conforming Rate — 10-Year Treasury



Source: Black Knight, Optimal Blue,
Federal Reserve Bank of St. Louis (FRED)