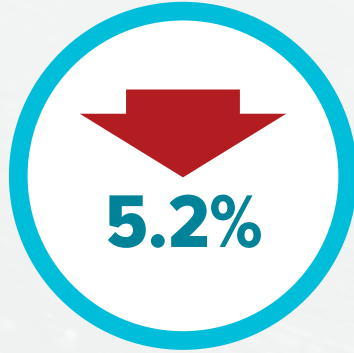


# ***JULY** OVERVIEW STATS*



## ***DELINQUENCY RATE***

Overall mortgage delinquencies continue to edge closer to pre-pandemic levels

.....  
At 4.14%, the national delinquency rate is now down by nearly half since May of last year



## ***SERIOUS DELINQUENCIES***

Some 1.45 million borrowers were 90 or more days past due – but not yet in foreclosure – at the end of July

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Entering August, more than 1 million more mortgages were seriously delinquent than at the onset of the pandemic



## ***PREPAYMENT RATE***

After edging upward in June for the first time in three months, prepay activity fell once again in July

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Low 30-year rates in recent weeks have resulted in a modest resurgence in refinance incentive which may provide a boost to August prepay numbers