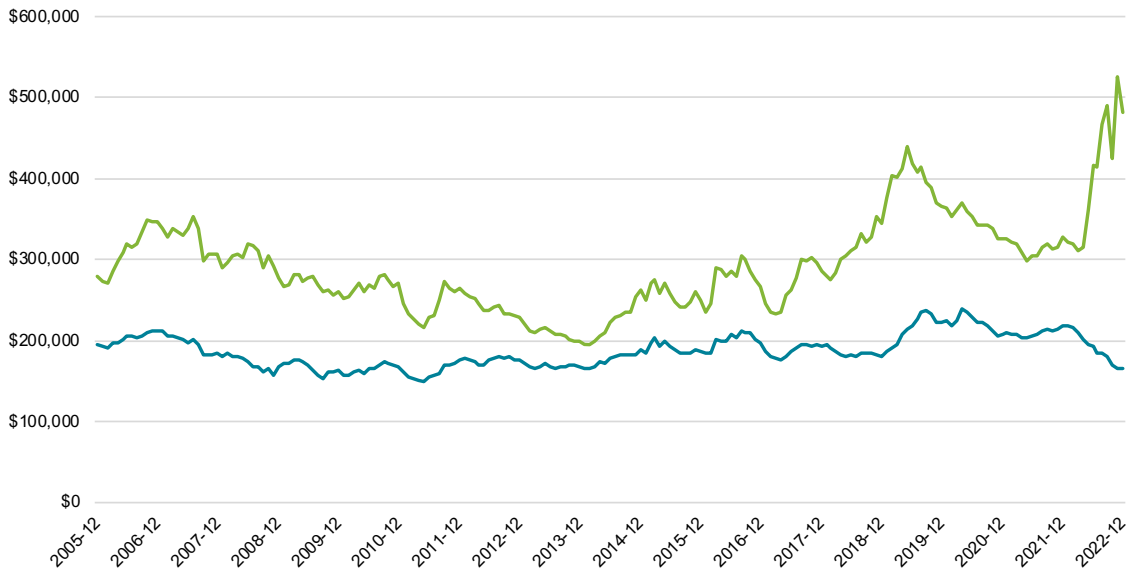


AVERAGE UPB OF MORTGAGES BEING REFINANCED

Cash-Out Refinance Rate/Term Refinance



Source: Black Knight, McDash Property Module

