

# JANUARY OVERVIEW STATS



## DELINQUENCY RATE

January's 2.3% drop was primarily driven by a decline in early stage delinquencies

Serious delinquencies, those 90 or more days past due, decreased marginally



## FORECLOSURE STARTS

Though January marked the fourth consecutive increase, the month's 33K starts remained 37% below pre-pandemic norms

Foreclosure actions began on 5.6% of serious delinquencies in January



## PREPAYMENT ACTIVITY

Prepayment activity is down 76% Y/Y due to a dwindling refi market

At 0.33%, the current single-month mortality is the lowest on record