

FEBRUARY OVERVIEW STATS



CHANGE IN DELINQUENCY RATE

Mortgage **delinquencies** ticked up **slightly** in February, with the national delinquency rate hitting 3.28%

Still, the delinquency rate remained **more than 15% below** last years' level



PREPAYMENT RATE

Prepayments rose as early 2020 rate declines drove **an increase in refinance activity**

Recent **interest rate volatility** has **caused uncertainty** in prepayment activity in the coming months



FORECLOSURE STARTS

Foreclosure starts fell to the **lowest level on record** since Black Knight began reporting the data in January 2000

The national foreclosure rate also ticked lower, falling to 0.45%, **the lowest it's been since 2005**