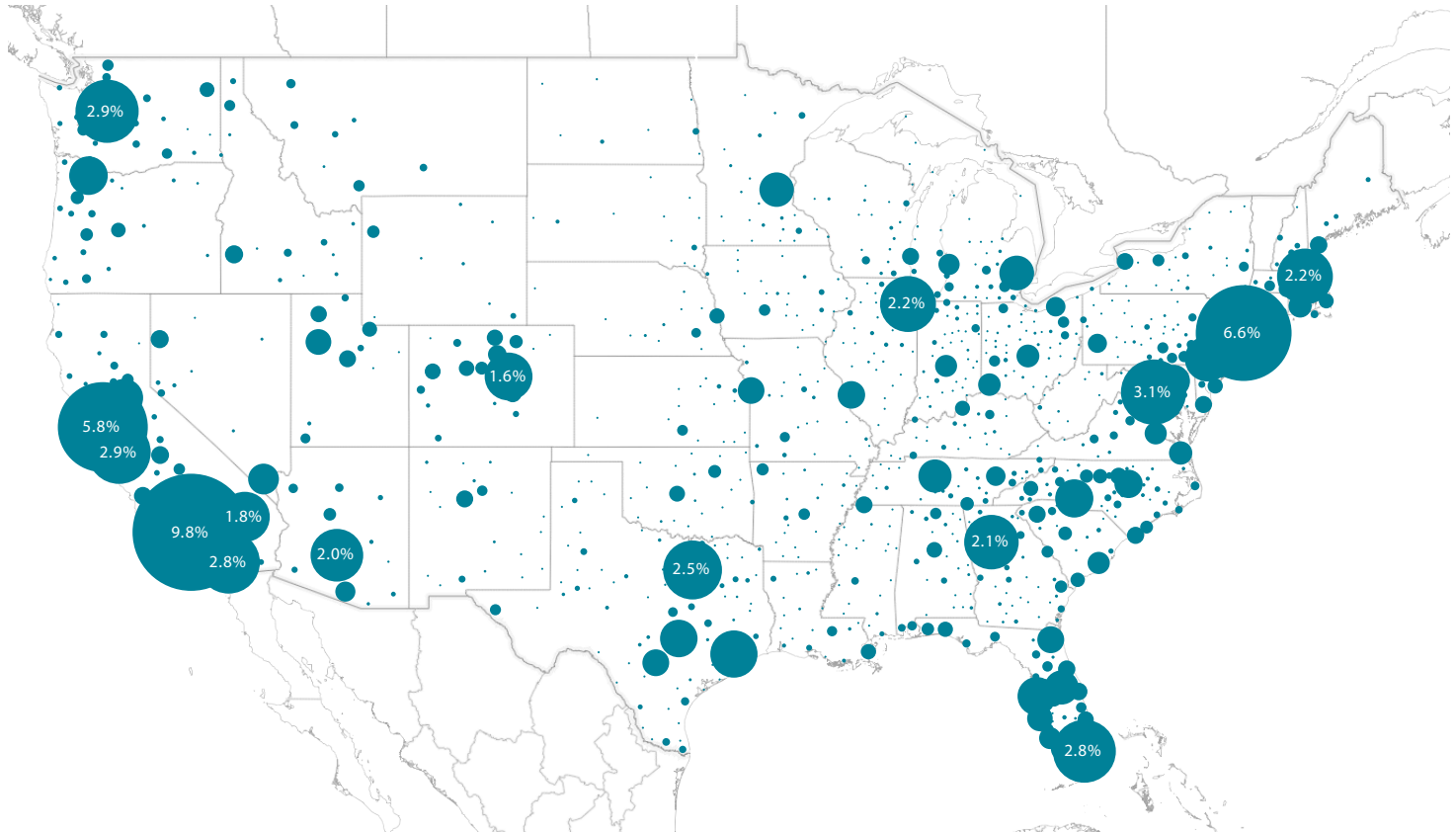


## DISTRIBUTION OF TAPPABLE / LENDABLE EQUITY



Source: Black Knight McDash Property Module  
February 2023