

DECEMBER OVERVIEW STATS



CHANGE IN DELINQUENCY RATE

December marked **another month of modest improvement** in overall mortgage delinquencies

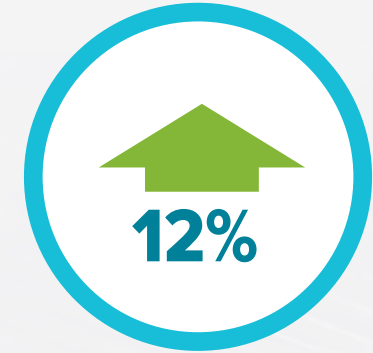
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Serious delinquencies also improved falling to 3.43M from 3.56M the month prior



FORECLOSURE STARTS

Despite a monthly rise in December, **foreclosure starts hit a record low in 2020**, a result of homeowner protections currently in place

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December saw **just 7.1K starts** and 2020 as a whole was down 67% year-over-year



PREPAYMENT ACTIVITY

A still-strong refinance market pushed the prepayment rate to a **112% year-over-year increase**

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December's single month mortality rate of 3.15% was a **12% increase over November**