

AUGUST OVERVIEW STATS



DELINQUENCY RATE

At 2.79%, the national delinquency rate is just 4 BPS above May 2022's record low

New 30-day delinquencies fell 4%, while loans 90+ days past due were down by 4.5%



FORECLOSURE STARTS

August's 20.3K starts mark a 15% M/M jump, but remain 44% below pre-pandemic levels

Foreclosure actions began on just 3.4% of serious delinquencies, less than half the pre-pandemic rate



PREPAYMENT ACTIVITY

While up slightly from July, prepayment activity is still down by 69% from the same time last year

Sharply rising rates continue to put downward pressure on both purchase and refinance lending