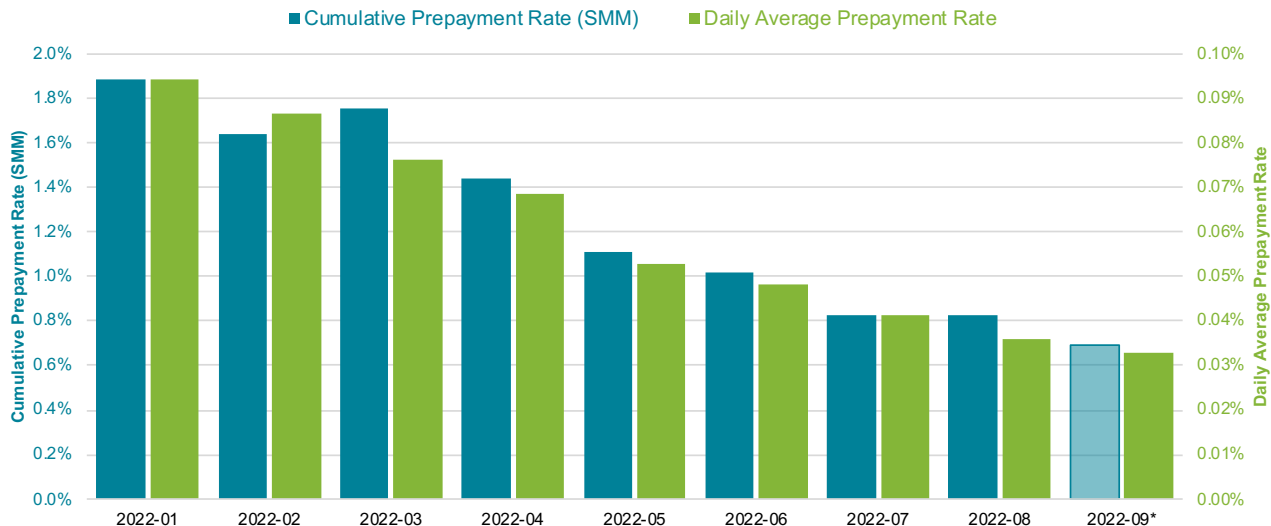


DAILY AVERAGE VS CUMULATIVE PREPAYMENT RATE (SMM)

(MCDASH FLASH - GSE MORTGAGES)



Source: Black Knight, McDash Flash

As of September 21, 2022

*Cumulative Prepayment Rate (SMM) based on average daily prepays through September 21, 2022