

# AUGUST OVERVIEW STATS



## CHANGE IN DELINQUENCY RATE

Improvement in early-stage delinquencies continues, though the rate of improvement has slowed

In August, the sum of all early-stage delinquencies fell 9%, dropping below pre-pandemic levels



## SERIOUS DELINQUENCIES

August's improvement in early-stage delinquency rates was offset by a 5% increase in mortgages that are 90+ days past due

This rate of increase was the mildest in the five months since the pandemic began, suggesting they may be slowing down



## FORECLOSURE START RATE

Despite the vast numbers of seriously delinquent loans, foreclosure rates continued to drop due to forbearance plans and moratoriums

Nearly 2.4M properties are 90+ days past due, but there were only 6K foreclosure starts in August