

APRIL OVERVIEW STATS



DELINQUENCY RATE

The national delinquency rate fell to a new low of 2.8%

Serious delinquencies – those 90+ days past due – fell 7.8% (-54K)



FORECLOSURE STARTS

Though starts dropped in April, active foreclosures edged slightly higher

The month's 21K starts remain well below pre-pandemic levels



PREPAYMENT ACTIVITY

Prepayments fell to a three-year low in April

Activity is down 61.8% from a year ago amid sharply rising rates