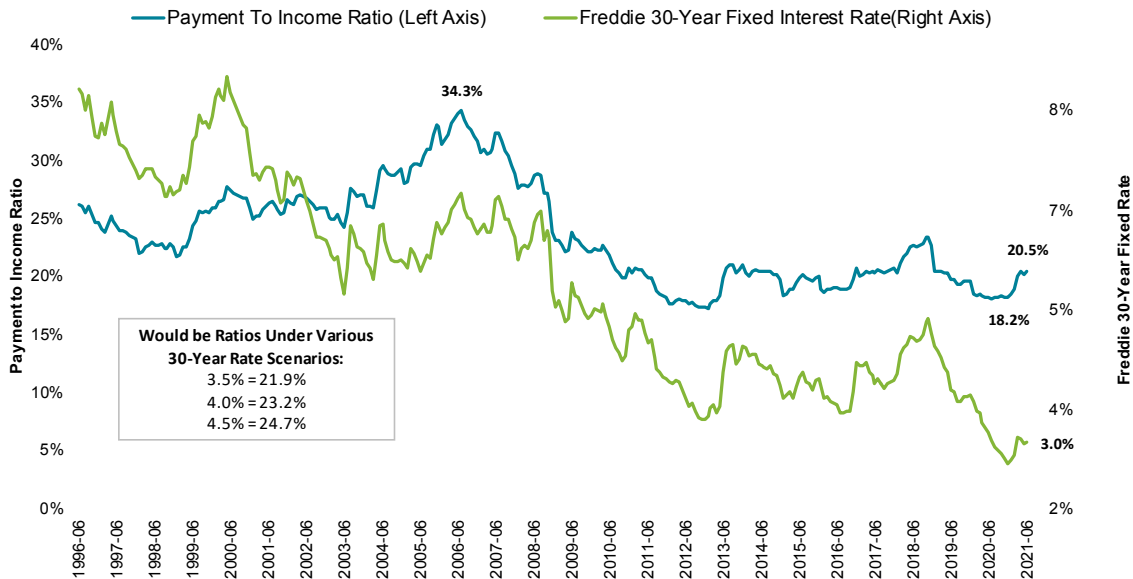


# NATIONAL PAYMENT TO INCOME RATIO



Source: Black Knight,  
Black Knight Home Price Index

