

# MORTGAGE PERFORMANCE OVERVIEW



## DELINQUENCY RATE

June delinquency rate inched up but remains near record lows

Serious delinquencies (90+ days past due) dropped to 471K, the lowest level since August 2006, and are down 27% from the same month a year ago



## FORECLOSURE STARTS

June starts increased to 28K, but remain 38% below pre-pandemic levels

Foreclosure actions began on 5.8% of serious delinquencies in June



## PREPAYMENT ACTIVITY

Prepayment activity rose in June

At 0.57% single month mortality (SMM), prepayment activity is down 33% from the same time last year