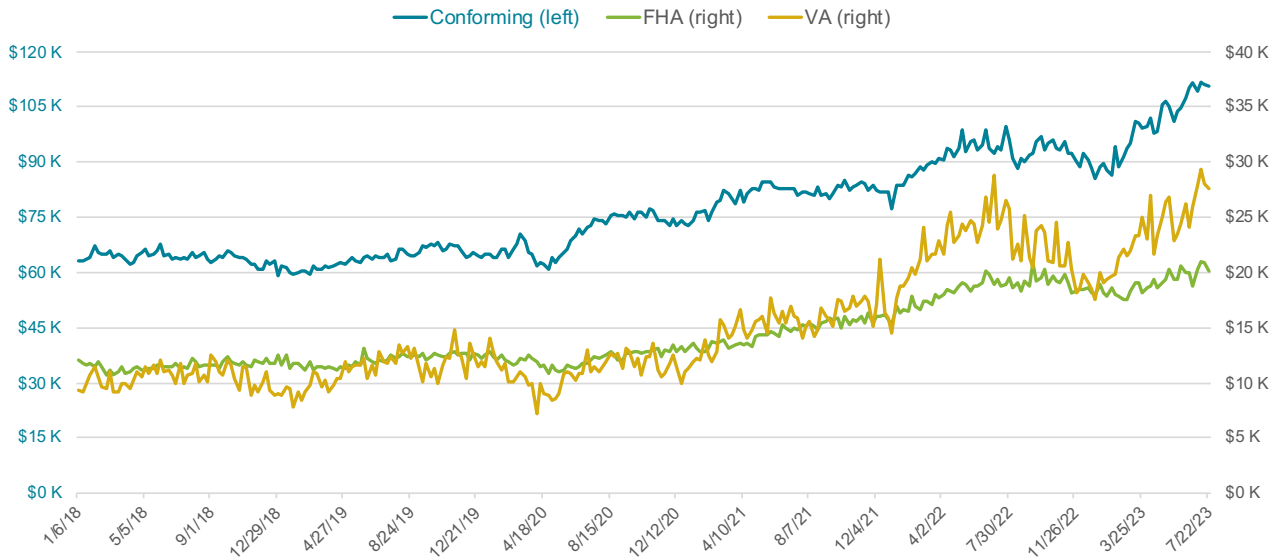


## AVG. DOWN PAYMENT ON PURCHASE LOCKS BY INVESTOR (PRIMARY RESIDENCE PURCHASES)



Source: Black Knight, Optimal Blue  
Data through week ending 7/22/2023